

UNIVERSITY OF HOUSTON
SYSTEM ADMINISTRATION

IPEDS Survey

Finance Section for Public Institutions

For The Year Ended August 31, 2006

Finance 2006-07

Institution: University of Houston-System Administration (229407)

User ID: P62294071

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions

**General Information
Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2006.)

Beginning: month/year (MMYYYY)

Month:

Year:

And ending: month/year (MMYYYY)

Month:

Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified
- Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
- No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:

Institution: University of Houston-System Administration (229407)

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Part A - Statement of Net Assets**Fiscal Year 2006****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	92,189,835	100,821,958
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	13,181,977	12,517,821
03	<u>Accumulated depreciation</u> (enter as a positive amount)	3,095,908	3,097,885
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	572,757,450	514,866,890
05	Total noncurrent assets	582,843,519	524,286,826
06	Total assets (CV) CV=(A01+A05)	675,033,354	625,108,784
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	0	0
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	487,939,792	420,595,208
09	Total current liabilities	487,939,792	420,595,208
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities (CV) CV=(A12-A10)	427,091	430,177
12	Total noncurrent liabilities	427,091	430,177
13	Total liabilities (CV) CV=(A09+A12)	488,366,883	421,025,385
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	23,025,237	20,704,024
15	<u>Restricted-expendable</u>	9,958,600	7,787,686
16	<u>Restricted-nonexpendable</u>	49,866,676	133,360,500
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	103,815,958	42,231,189
18	Total Net assets (CV) CV=(A06-A13)	186,666,471	204,083,399

CV= Calculated Value

CAVEATS

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Institution: University of Houston-System Administration (229407)

User ID: P62294071

Part A - Plant, Property, and Equipment

Fiscal Year 2006

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	5,852,980	0	0	5,852,980
22	Infrastructure	0	0	0	0
23	Buildings	10,067,550	0	0	10,067,550
24	Equipment	1,859,201	1,519,852	857,126	2,521,927
25	Art and library collections	591,070	1,430	0	592,500
26	Property obtained under capital leases (if not included in equipment)	0	0	0	0
27	Construction in progress	592,237	589,284	0	1,181,521
28	Accumulated depreciation	3,097,885	748,325	750,302	3,095,908

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS

Institution: University of Houston-System Administration (229407)

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Part B - Revenues and Other Additions

Fiscal Year 2006

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	0	0
<u>Grants and contracts - operating</u>			
02	Federal operating grants and contracts	78,000	12,500
03	State operating grants and contracts	44	22
04	Local/private operating grants and contracts	0	0
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	0	8,370
09	Total operating revenues	78,044	20,892

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Part B - Revenues and Other Additions

Fiscal Year 2006

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	3,630,585	4,656,837
12	Local appropriations, education district taxes, & similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	655,045	3,575,949
17	Investment income	17,287,453	13,587,903
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	22,924,229	31,291,758
19	Total nonoperating revenues	44,497,312	53,112,447

Institution: University of Houston-System Administration (229407)

User ID: P62294071

Part B - Revenues and Other Additions

Fiscal Year 2006

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants & gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	1,947,392	30,963
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	4,400,770	977,070
24	Total other revenues and additions	6,348,162	1,008,033
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	50,923,518	54,141,372

CV = Calculated Value

CAVEATS

Institution: University of Houston-System Administration (229407)

User ID: P62294071

Part C - Expenses and Other Deductions

Fiscal Year 2006

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	0	0	0	0	0
02	Research	428,329	217,275	31,881	0	179,173
03	Public service	26,646	22,053	4,593	0	0
05	Academic support	3,422,376	980,114	173,209	0	2,269,053
06	Student services	231,257	190,902	30,855	0	9,500
07	Institutional support	9,696,700	4,624,522	938,247	0	4,133,931
08	Operation & maintenance of plant	965,331	114,346	353,582	0	497,403
09	Depreciation	0				0
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	513,493				513,493
11	Auxiliary enterprises	0				0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	15,284,132	6,149,212	1,532,367	0	7,602,553
	Prior year amount	12,998,700	5,872,444	1,847,940	352,188	4,926,128

Institution: University of Houston-System Administration (229407)

User ID: P62294071

Part C - Expenses and Other Deductions

Fiscal Year 2006

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Nonoperating Expenses and Deductions						
16	Interest	0				0
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	53,056,314	0	0	0	53,056,314
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	53,056,314	0	0	0	53,056,314
19	Total expenses & deductions	68,340,446	6,149,212	1,532,367	0	60,658,867
	Prior year amount	36,320,654	5,872,444	1,847,940	352,188	28,248,082

CV = Calculated Value

CAVEATS

Institution: University of Houston-System Administration (229407)

User ID: P62294071

Part D - Summary of Changes In Net Assets

Fiscal Year 2006

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	50,923,518	54,141,372
02	Total expenses & deductions (from C19)	68,340,446	36,320,654
03	Increase in net assets during year (CV) CV=(D01-D02)	↓ -17,416,928	17,820,718
04	Net assets beginning of year	204,083,399	186,262,681
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	186,666,471	204,083,399

CV = Calculated Value

CAVEATS

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Part H - Details of Endowment Assets**Fiscal Year 2006**

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	165,092,401	150,312,130
02	Value of <u>endowment assets</u> at the end of the fiscal year	149,308,055	165,092,401

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Part J - Revenue Data for Bureau of Census

**Part J - Revenues (Census Bureau)
Fiscal Year 2006**

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Amount			
		Education and general/independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	0	0			
02 Sales and services	0	0	0		0
Federal					
03 grants/contracts (excludes Pell Grants)	78,000	78,000	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	3,630,585	3,630,585	0	0	0
05 State grants and contracts	44	44	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	655,045				
10 Interest earnings	10,614,956				
11 Dividend earnings	2,764,725				
12 Realized capital gains	4,423,737				

CAVEATS

Institution: University of Houston-System Administration (229407)

User ID: P62294071

Part K - Expenditure Data for Bureau of Census

**Part K - Expenditures
Fiscal Year 2006**

Category	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Amount		
			Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Salaries and wages	6,149,212	6,149,212			0
02 Employee benefits, total	1,532,367	1,532,367			0
03 Payment to state retirement funds (maybe included in line 02 above)	475,985	475,985	0	0	0
04 Current expenditures other than salaries	7,089,059	7,089,059	0	0	0
Capital outlay:					
05 Construction	589,284	589,284	0	0	0
06 Equipment purchases	1,519,852	1,519,852	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships					

CAVEATS

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Part L - Debt and Assets, page 1

**Part L - Debt and Assets
Fiscal Year 2006**

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

CAVEATS

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Institution: University of Houston-System Administration (229407)

User ID: P62294071

Part L - Debt and Assets, page 2

**Part L - Debt and Assets (page 2)
Fiscal Year 2006**

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	31,403,501

CAVEATS

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Explanation Report

Number	Source	Location	Description	Severity	Accepted
Global Edits					
1		Perform Edits	The number entered, 78044, has an expected range of between 10446 and 31338 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	The increase in revenue was caused by a boost in pass-through revenues received from the Texas Higher Education Coordinating Board for FY06 SEFA AFR.				
Screen: Part 1					
2	Row 19 Column 6	Screen Entry	This number should be greater than zero. Please explain.	Explanation	Yes
Reason:	As a result of reconciling our property system to the state's property system, it was discovered that UH-System Administration had under-depreciated some equipment in past years. An adjustment was made to the Accumulated Depreciation account for the amount of the prior years' understated depreciation. The FY2006 adjustment to depreciation expense caused the amount to be a small negative amount, which cannot be reported in this IPEDS format.				
Global Edits					
3		Perform Edits	The number entered, 68340446, has an expected range of between 18160327 and 54480981 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	UH-System Administration had a decrease in the fair value of investments, thus creating an expense during the year. FY2005 experienced an increase in fair value of investments which resulted in revenue being generated as opposed to an expense for FY2006.				
Global Edits					
4		Perform Edits	Depreciation expense is expected to be greater than or equal to current year additions to accumulated depreciation in Part A. Please fix or explain.	Explanation	Yes
Reason:	As a result of reconciling our property system to the state's property system, it was discovered that UH-System Administration had under-depreciated some equipment in past years. An adjustment was made to the Accumulated Depreciation account for the amount of the prior years' understated depreciation.				

