

Local Fund Equity Transfers

Equity Transfers between Like Funds

Equity transfers should occur between like funds (Ex. from 2060 to 2060). The account codes listed below should be used when transferring equity between like funds.

Fund Group	Transfer From	Transfer To
2XXX	37409	33509
3XXX	37417	33517
4XXX	37418	33518
7XXX	37423 (Unexpended Plant) or 37424 (Renewal and Replacement)	33523 (Unexpended Plant) or 33524 (Renewal and Replacement)

Funds (2XXX and 3XXX)

The matrix below indicates which fund codes may receive equity transfers from different fund codes or may transfer equity to different fund codes within the same fund group (2xxx or 3xxx). Fund equity is not normally transferred from one fund group (2xxx) to another (3xxx). Fund codes not listed on the matrix cannot transfer equity in or out of a different fund code.

Examples of **Allowable** Equity Transfers between Fund Codes:

Transfer equity from 2077 to 2061.
 Transfer equity from 2080 to 2060.
 Transfer equity from 2078 to 2080.
 Transfer equity from 3056 to 3057.
 Transfer equity from 3054 to 3057.
 Transfer equity from 2072 to 2091.

Examples of **Non-Allowable** Equity Transfers between Fund Codes:

Transfer equity from 2078 to 2077.
 Transfer equity from 2060 to 2061.
 Transfer equity from 2072 to 2080.
 Transfer equity from 2077 to 2078.
 Transfer equity from 2091 to 2072.
 Transfer equity from 2164 to 2064.
 Transfer equity from 3054 to 3056.
 Transfer equity from 3057 to 3056.
 Transfer equity from 2077 to 3057 (cannot transfer between fund groups).

Exceptions to the matrix below must be **pre-approved** by the Budget Office.

Fund	Description	Transfer In	Transfer Out
2060	DESIG-SERVICE DEPARTMENTS	Yes	No
2061	DESIG-SELF-INSURED PLANS	Yes	No
2064	DESIG - TUITION	No	No
2164	DESIG-DIFFERENTIAL DESIG TUIT	No	No
2072	INDIRECT COST RECOVERY	No	No
2077	DESIG-INVESTMENT INCOME	No	Yes
2078	DESIG-SALES & SERVICES-E&G	No	Yes
2080	DESIG-OTHER E&G	Yes	Yes
2091	INDIRECT COST RECOVERY	Yes	No
2170	DESIG-VOLUNTARY STUDENT FEES	No	No
3054	AUX-INVESTMENT INCOME	No	Yes
3056	AUX-SALES & SERVICES	No	Yes
3057	AUX-OTHER E & G	Yes	No

Plant Funds

Only Plant Accounting and FP&C can generate journals (or approve) transfers of equity between Plant Funds (7XXX) and any other fund.

Only Office of the Provost can generate (or approve) transfers of equity between FP&C (2170) and any other fund.